

<b>Key Point</b>	<b>Details</b>
<b>Scheme Name</b>	Post Office Monthly Income Scheme (POMIS)
<b>Interest Rate</b>	6.6%
<b>Maturity Period</b>	Maximum 5 years
<b>Number of Holders</b>	1 to 3 individuals
<b>Nomination</b>	Permitted, benefits go to the nominee in case of demise
<b>Transferability</b>	Transferable across post offices in India
<b>POMIS Bonus</b>	5% bonus for accounts opened before Dec 1, 2011
<b>Taxability</b>	No TDS, tax benefit: Income does not come under taxation
<b>Capital Protection</b>	Backed by the Government, ensuring the safety of capital
<b>Lock-in Period</b>	Minimum 5 years, withdrawable after maturity
<b>Affordable Premium</b>	Low monthly premium compared to other schemes
<b>Inflation Resistance</b>	Provides monthly income even during inflation
<b>Multiple Fund Owners</b>	Joint holders can collaborate on a single account
<b>Ease of Transaction</b>	Simple processes for deposits, withdrawals, and management
<b>Ideal for</b>	Risk-averse investors, especially senior citizens

<b>Interest Rates (Current)</b>	1 year: 5.50%, 2 years: 5.50%, 3 years: 5.50%, 5 years: 7.6%
<b>Maximum Investment Limits</b>	Single: ₹4,50,000, Joint: ₹9,00,000, Minor: ₹3,00,000
<b>Eligibility</b>	Indian citizen residing in India, minimum age 18
<b>Exclusions</b>	Non-resident Indians not eligible
<b>Application Process</b>	Offline, requires a Post Office savings account
<b>Documents Required</b>	Proof of Identity, Proof of Address, Passport-sized photos

**Note:** However, it's important to note that POMIS has a fixed maturity period, and premature withdrawals may be subject to certain conditions and penalties.